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Mango Park Homeowners Association, Inc.
Statement of Assets, Liabilities, & Fund Balance
 As of October 31, 2014

	Oct 31, 14
ASSETS	
Current Assets	
Checking/Savings	
Operating Account	
Cadence Operating 9396	9,820.56
Due (To)/From Reserves	(1,059.00)
Total Operating Account	8,761.56
Reserve Account	
Cadence 8703	19,438.86
Hancock Bank 3301	0.71
Due (To)/From Operating	1,059.00
Total Reserve Account	20,498.57
Total Checking/Savings	29,260.13
Accounts Receivable	
Accounts Rec / Prepaid Assess	2,798.11
Total Accounts Receivable	2,798.11
Total Current Assets	32,058.24
TOTAL ASSETS	32,058.24
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable	(50.59)
Total Accounts Payable	(50.59)
Total Current Liabilities	(50.59)
Total Liabilities	(50.59)
Equity	
Reserve	20,498.57
Operating Fund Balance	1,428.49
Net Income	10,181.77
Total Equity	32,108.83
TOTAL LIABILITIES & EQUITY	32,058.24

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Mango Park Homeowners Association, Inc. Revenue & Expense - Comparison Actual To Budget October 2014

	Oct 14	Budget	\$ Over Budget	Jan - Oct 14	YTD Budget	\$ Over Budget	Annual Bud...
Ordinary Income/Expense							
Income							
Income							
Late Fees	0.00			125.00			
Maintenance Fees	6,000.00	6,000.00	0.00	24,000.00	24,000.00	0.00	24,000.00
Cable TV	6,913.80	6,914.25	(0.45)	27,220.13	27,657.00	(436.87)	27,657.00
Carryover from 2013	0.00	0.00	0.00	2,325.00	2,325.00	0.00	2,325.00
Reserve Interest Income	4.13			28.21			
Total Income	<u>12,917.93</u>	<u>12,914.25</u>	<u>3.68</u>	<u>53,698.34</u>	<u>53,982.00</u>	<u>(283.66)</u>	<u>53,982.00</u>
Total Income	12,917.93	12,914.25	3.68	53,698.34	53,982.00	(283.66)	53,982.00
Expense							
Administration							
Ins/ OD/ FID/ Bond/ Cas/ Liab	1,157.93	166.66	991.27	2,334.21	1,666.66	667.55	2,000.00
Management	500.00	350.00	150.00	4,700.00	3,500.00	1,200.00	4,200.00
Office Expense	94.58	58.34	36.24	927.56	583.34	344.22	700.00
Professional Services	0.00	83.34	(83.34)	175.00	833.34	(658.34)	1,000.00
Social	0.00	33.34	(33.34)	0.00	333.34	(333.34)	400.00
State Annual Report	0.00	0.00	0.00	61.25	61.00	0.25	61.00
Total Administration	<u>1,752.51</u>	<u>691.68</u>	<u>1,060.83</u>	<u>8,198.02</u>	<u>6,977.68</u>	<u>1,220.34</u>	<u>8,361.00</u>
Grounds							
Annuals / Plants	0.00	50.00	(50.00)	44.37	500.00	(455.63)	600.00
Entry Sign/ Wall Maint/ Lights	0.00	141.66	(141.66)	0.00	1,416.66	(1,416.66)	1,700.00
Grounds Contract	500.00	541.67	(41.67)	5,500.00	5,416.67	83.33	6,500.00
Grounds R&M	0.00	83.33	(83.33)	586.59	833.33	(246.74)	1,000.00
Irrig R&M	0.00	16.66	(16.66)	590.00	166.66	423.34	200.00
Mailbox R&R	499.00	83.34	415.66	517.93	833.34	(315.41)	1,000.00
Paver Bricks / Sidewalk	310.00	8.33	301.67	310.00	83.33	226.67	100.00
Pond Restoration	0.00	41.67	(41.67)	0.00	416.67	(416.67)	500.00
Pump R&M	0.00	8.33	(8.33)	0.00	83.33	(83.33)	100.00
Water Management	242.00	121.00	121.00	1,210.00	1,210.00	0.00	1,452.00
Total Grounds	<u>1,551.00</u>	<u>1,095.99</u>	<u>455.01</u>	<u>8,758.89</u>	<u>10,959.99</u>	<u>(2,201.10)</u>	<u>13,152.00</u>
Utilities							
Cable TV Charges	2,305.45	2,304.75	0.70	22,848.49	23,047.50	(199.01)	27,657.00
Electric- Lights	177.09	166.66	10.43	1,547.89	1,666.66	(118.77)	2,000.00
Electric - Pump	82.86	66.67	16.19	1,076.07	666.67	409.40	800.00
Total Utilities	<u>2,565.40</u>	<u>2,538.08</u>	<u>27.32</u>	<u>25,472.45</u>	<u>25,380.83</u>	<u>91.62</u>	<u>30,457.00</u>
Total Expense	<u>5,868.91</u>	<u>4,325.75</u>	<u>1,543.16</u>	<u>42,429.36</u>	<u>43,318.50</u>	<u>(889.14)</u>	<u>51,970.00</u>
Net Ordinary Income	7,049.02	8,588.50	(1,539.48)	11,268.98	10,663.50	605.48	2,012.00

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Mango Park Homeowners Association, Inc.
Revenue & Expense - Comparison Actual To Budget
 October 2014

	<u>Oct 14</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan - Oct 14</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Bud...</u>
Other Income/Expense							
Other Expense							
Reserve Interest Transfer	4.13			28.21			
Transfer to Reserve	0.00	0.00	0.00	1,059.00	1,059.00	0.00	1,059.00
Total Other Expense	<u>4.13</u>	<u>0.00</u>	<u>4.13</u>	<u>1,087.21</u>	<u>1,059.00</u>	<u>28.21</u>	<u>1,059.00</u>
Net Other Income	<u>(4.13)</u>	<u>0.00</u>	<u>(4.13)</u>	<u>(1,087.21)</u>	<u>(1,059.00)</u>	<u>(28.21)</u>	<u>(1,059.00)</u>
Net Income	<u><u>7,044.89</u></u>	<u><u>8,588.50</u></u>	<u><u>(1,543.61)</u></u>	<u><u>10,181.77</u></u>	<u><u>9,604.50</u></u>	<u><u>577.27</u></u>	<u><u>953.00</u></u>